

# 2023 Annual Agency Profile - New York City Economic Development Corporation (NTD ID 22930)

**Mailing Address:** 1 LIBERTY PLZ  
New York, NY

**Website:** <https://www.ferry.nyc/>

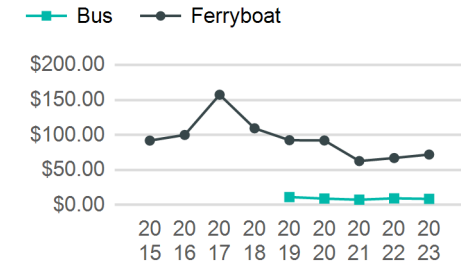
## Geographic Coverage

<b>Primary Urbanized Area</b>	New York--Jersey City-- Newark, NY--NJ
<b>Square Miles</b>	3,248
<b>Population</b>	19,426,449
<b>Other Areas Served:</b>	
<b>Service Area Population</b>	576,545
<b>Service Area Sq. Miles</b>	13

## Service Consumed

<b>Annual Passenger Miles Traveled (PMT)</b>	33,504,383
<b>Annual Unlinked Trips (UPT)</b>	6,687,168
<b>Average Weekday UPT</b>	16,766
<b>Average Saturday UPT</b>	23,404
<b>Average Sunday UPT</b>	21,174

## Operating Expenses per Vehicle Revenue Mile



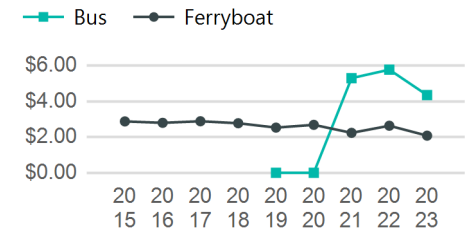
## Assets

<b>Revenue Vehicles</b>	45
<b>Service Vehicles</b>	6
<b>Facilities</b>	26
<b>Lane Miles</b>	
<b>Track Miles</b>	

## Service Supplied

<b>Annual Vehicle/Passenger Car Revenue Miles (VRM)</b>	1,084,453
<b>Annual Vehicle/Passenger Car Revenue Hours (VRH)</b>	109,465
<b>Vehicles Operated in Maximum Service (VOMS)</b>	29
<b>Vehicles Available for Maximum Service (VAMS)</b>	44

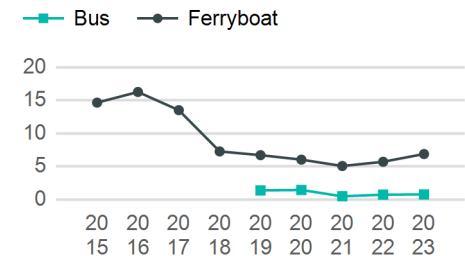
## Operating Expenses per Passenger Mile



## Modal Characteristics

Mode	Directly Operated VOMS	Purchased Transportation VOMS	Annual Passenger Miles Traveled	Annual Unlinked Passenger Trips	Annual Vehicle Revenue Miles	Annual Vehicle Revenue Hours	Fixed Guideway Directional Route Miles
Bus	0	4	249,926	94,026	124,884	19,617	0.00
Ferryboat	0	25	33,254,457	6,593,142	959,569	89,848	59.30
<b>Total</b>	<b>0</b>	<b>29</b>	<b>33,504,383</b>	<b>6,687,168</b>	<b>1,084,453</b>	<b>109,465</b>	<b>59.30</b>

## Unlinked Passenger Trip per Vehicle Revenue Mile



## Metrics

### Service Efficiency

### Service Effectiveness

Mode	OE per VRM	OE per VRH	UPT per VRM	UPT per VRH	OE per PMT	OE per UPT
Bus	\$8.70	\$55.40	0.8	4.8	\$4.35	\$11.56
Ferryboat	\$72.04	\$769.41	6.9	73.4	\$2.08	\$10.49
<b>Total</b>	<b>\$64.75</b>	<b>\$641.46</b>	<b>6.2</b>	<b>61.1</b>	<b>\$2.10</b>	<b>\$10.50</b>

2023 Annual Agency Profile - New York City Economic Development Corporation (NTD ID 22930)

2023 Funding Breakdown

Summary of Operating Expenses (OE)			Sources of Operating Funds Expended		Operating Funding Sources	
Labor	\$2,276,173	3.2%	Directly Generated	\$21,348,786	<div><div></div> Directly Generated</div> <div><div></div> Federal Government</div> <div><div></div> Local Government</div> <div><div></div> State Government</div> <td rowspan="6"></td>	
Materials and Supplies	\$1,361,673	1.9%	Federal Government	\$0		
Purchased Transportation	\$60,603,647	86.3%	Local Government	\$41,116,085		
Other Operating Expenses	\$5,975,425	8.5%	State Government	\$0		
<b>Total Operating Expenses</b>	<b>\$70,216,918</b>	<b>100.0%</b>	<b>Total Operating Funds Expended</b>	<b>\$62,464,871</b>		
			Sources of Capital Funds Expended		Capital Funding Sources	
			Directly Generated	\$0	<div><div></div> Directly Generated</div> <div><div></div> Federal Government</div> <div><div></div> Local Government</div> <div><div></div> State Government</div> <td rowspan="5"></td>	
			Federal Government	\$0		
			Local Government	\$29,877,249		
			State Government	\$0		
<i>Reconciling OE Cash Expenditures</i>	<i>\$1,606,971</i>		<b>Total Capital Funds Expended</b>	<b>\$29,877,249</b>		

Operating Expense Detail			Uses of Capital			
Mode	Operating Expenses	Fare Revenues	Revenue Vehicles	Systems and Guideway	Facilities and Stations	Other
Bus	\$1,086,804	\$0	\$0	\$0	\$0	\$0
Ferryboat	\$69,130,114	\$19,772,375	\$0	\$0	\$29,877,249	\$0
Total	\$70,216,918	\$19,772,375	\$0	\$0	\$29,877,249	\$0

2023 Asset Management

Transit Asset Management (TAM) Tier		Tier II	TAM Sponsor NTD ID			Metrics		
			Mode	Vehicles Operated in Max. Service	Vehicles Available for Max. Service	%Spare Vehicles	Avg. Fleet Age (yrs)	
			Bus	4	6	50.0%	0.0	p. 2 of 2
			Ferryboat	25	38	52.0%	5.0	