#### Transit Oriented Development Joint Development

FTA Workshop November 2012



#### Andrew J. Scott Director, Office of Real Estate Maryland Department of Transportation

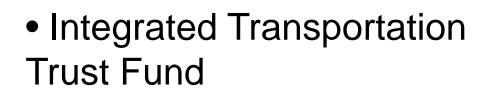


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Maryland Transportation

# Maryland Department of Transportation



Multi-modal department



## Statewide transit system

- State operated transit
  - Metro/heavy rail line
  - LRT line
  - 3 Commuter Rail lines
  - Core bus
  - Commuter Bus
- WMATA system
- Locally Operated Transit systems



# TOD – transportation and Smart Growth strategy

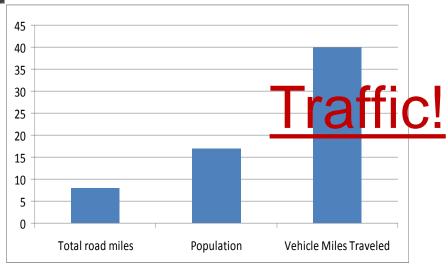


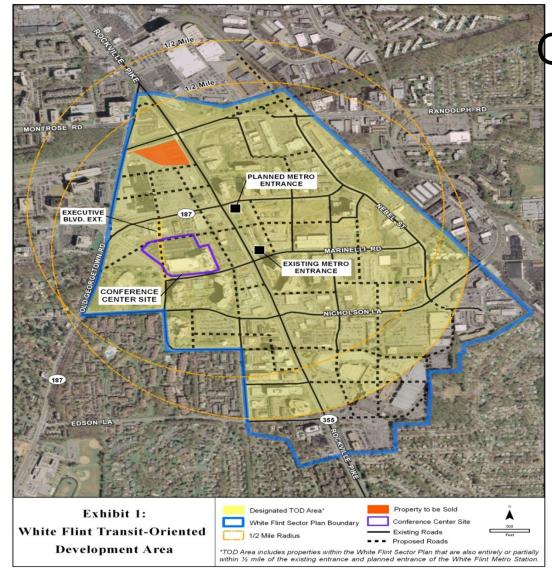
• Sprawl

■560,000 acres of open space by 2030

1.1 million people

 Growth in traffic outpaces road expansions





Governor O'Malley's 2008 legislation defined TOD as a *"transportation purpose*"

> = part of MDOT's transportation mission!

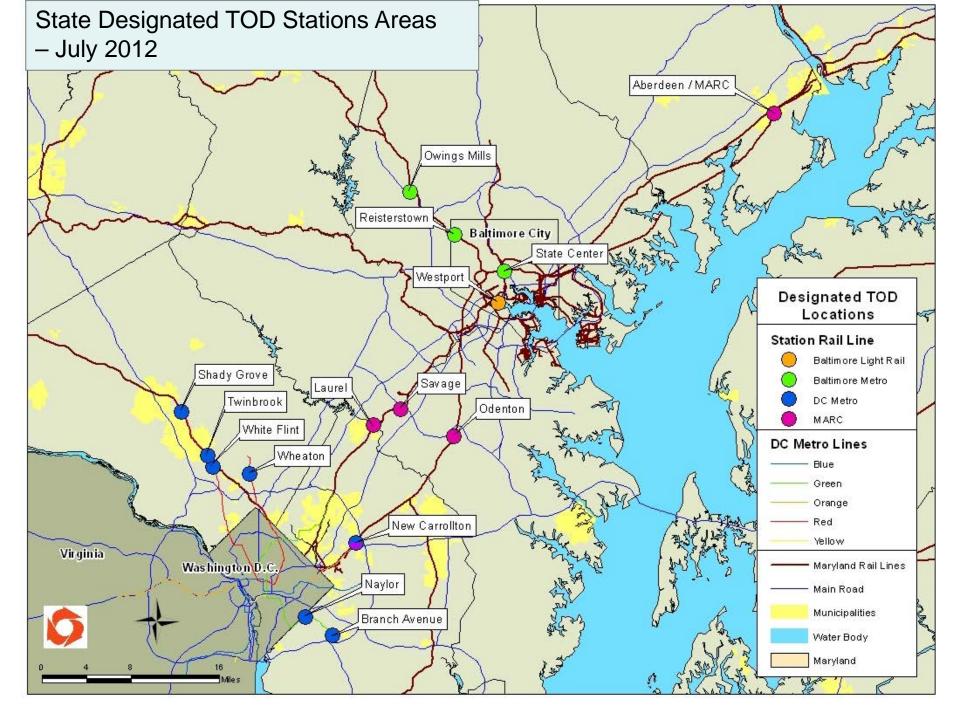


#### Maryland TOD efforts

• Joint Development program

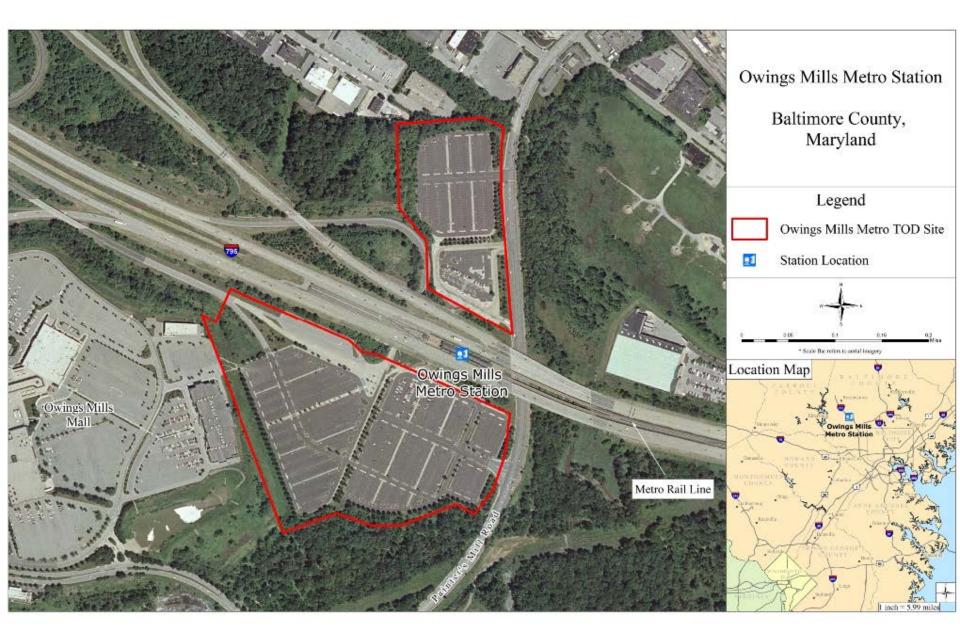
#### TOD Designation Tools

- Property "transportation purpose"
- Funding
  - Predevelopment/grants
  - Prioritized for infrastructure support
- Financing
- Priority for the location of State offices Gov.
  O'Malley's TOD Executive Order
- Tax credits building rehabilitation costs



# Joint Development pipeline

- ✓ Symphony Center LRT completed
- ✓ Bank of Baltimore completed
- ➢Owings Mills Metro construction
- Reisterstown Metro construction
- □State Center Metro/LRT development
- □Odenton MARC development
- □Savage MARC development
- Laurel MARC development
- New Carrollton Metro/MARC development









### Reisterstown Metro: GSA site

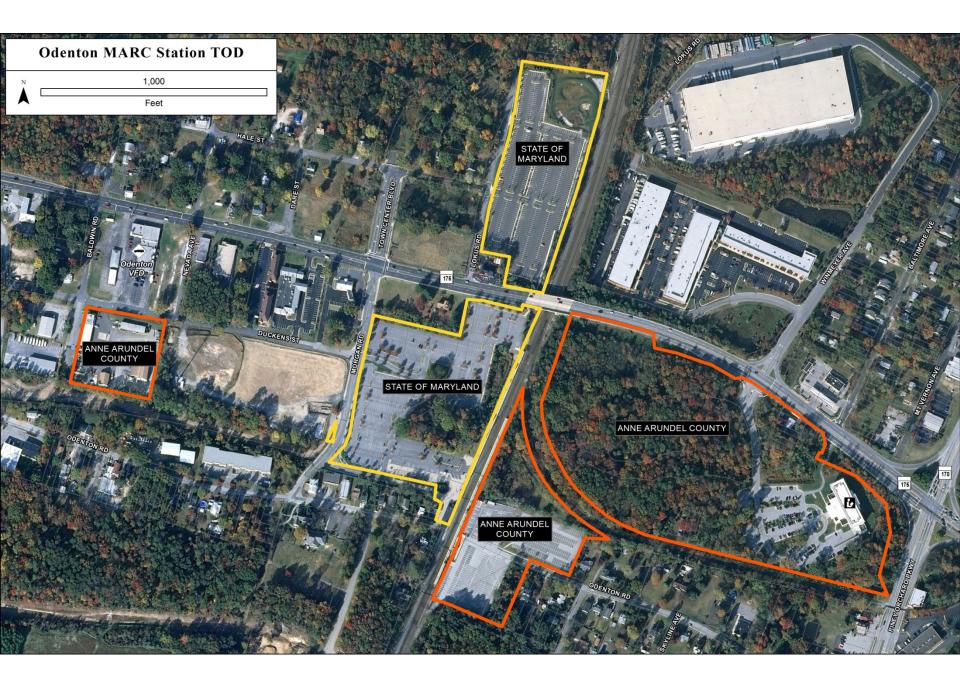


•Compete lease, not location

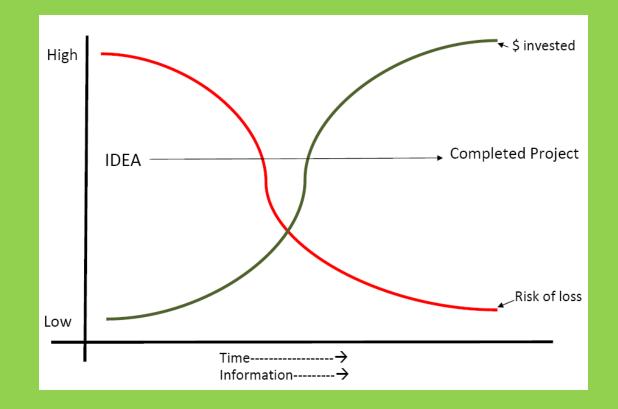
#### •Ensure transit site

Social Security Admin. -MDOT/GSA – assignable purchase agreement -GSA – build-to-suit lease -JBG Awarded

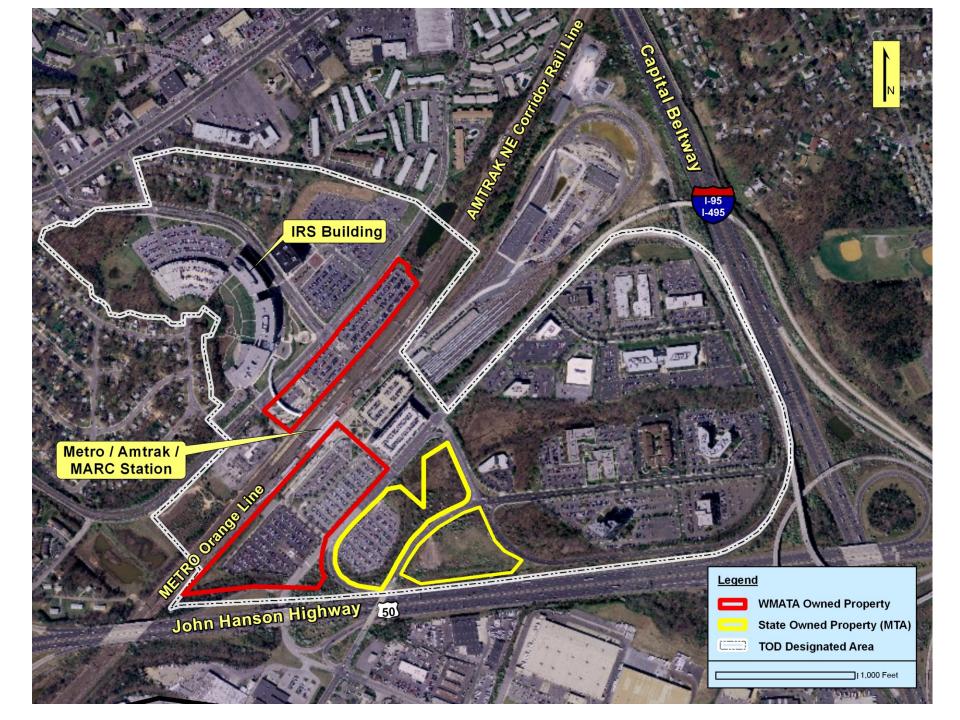




#### Predevelopment planning: reduce risk



Urban Land Institute Real Estate Development Process II



## **New Carrollton**

Request for Qualifications

- Incentives to attract interest
  - \$650,000 credit against future ground lease revenues by WMATA
  - \$350,000 in consultant support from MDOT
- Selected Forest City/Urban Atlantic

## Discussion

- Predevelopment planning
  - Goals
  - Feasibility
  - Transit facility/access planning
  - Manage risk
- Partnerships