

FTA

FEDERAL TRANSIT ADMINISTRATION

Disposition of Real Property Acquired With FTA Financial Assistance

November 1, 2012

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U.S. Department of Transportation
Federal Transit Administration

Disposition

What it is ...

- The settlement of the Federal interest in property that is no longer needed for the originally authorized purpose

What it is not ...

- Does not include joint development activities conveying less than a fee simple interest in real property such as leases, covenants, easements, or any other transaction

Originally Authorized Purpose

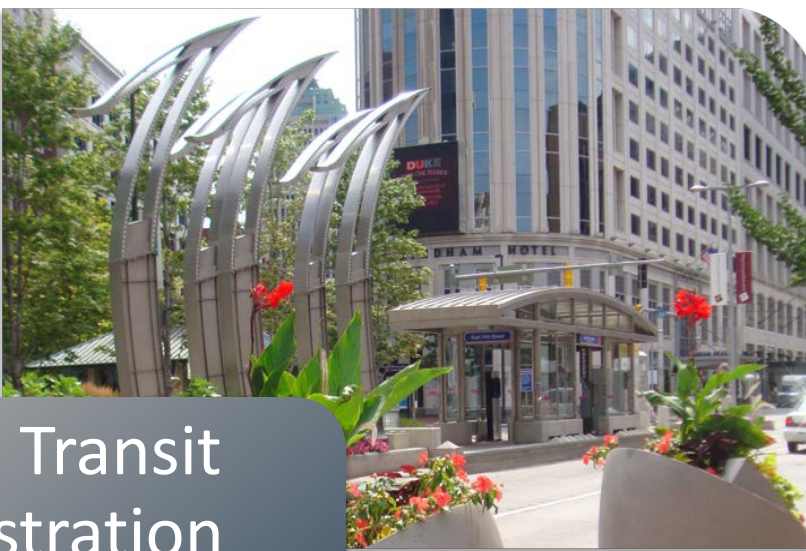
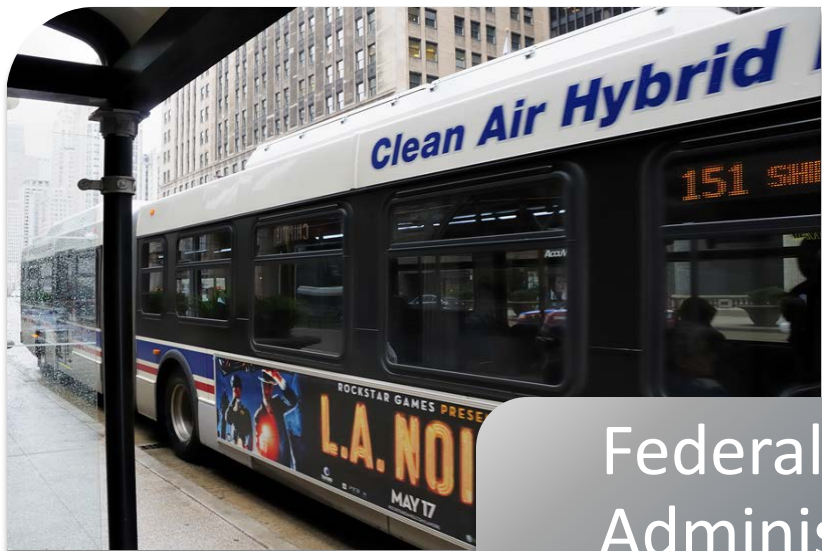
- Purpose as defined in the grant agreement
- Excess real property and utilization plan
- When real property is no longer needed for this purpose, recipients must seek disposition instructions from FTA

Reasons Real Property May No Longer Be Needed

- The parcel, when purchased, exceeded the grantee's need (uneconomic remnant, purchased to logical boundary, part of administrative settlement, etc.);
- The property was purchased for construction staging purposes such as access, storage or underpinning, and construction is completed;
- The intended use of the parcel is no longer possible because of system changes, such as alignment, or amendments to the project Grant Agreement;
- Improvements to real property were damaged or destroyed, and therefore the property is not being used for project purposes, but it is still needed for the project. If so, the improvements may be renovated or replaced. In this case, applicable cost principles must be observed; and/or

Permissible Disposition Methods

- 1) Sell and reimburse FTA
- 2) Offset
- 3) Sell and use proceeds for another capital project
- 4) Sell and keep proceeds in open project
- 5) Transfer to public agency for non-transit use
- 6) Transfer to other project
- 7) Retain title and remit federal interest



Federal Transit
Administration
www.fta.dot.gov

