



Atlanta
BeltLine



// Transit Financing

2015 Southeastern Regional Transit Conference
“Building Ladders of Opportunity
through Transportation Networks”

May 12, 2015

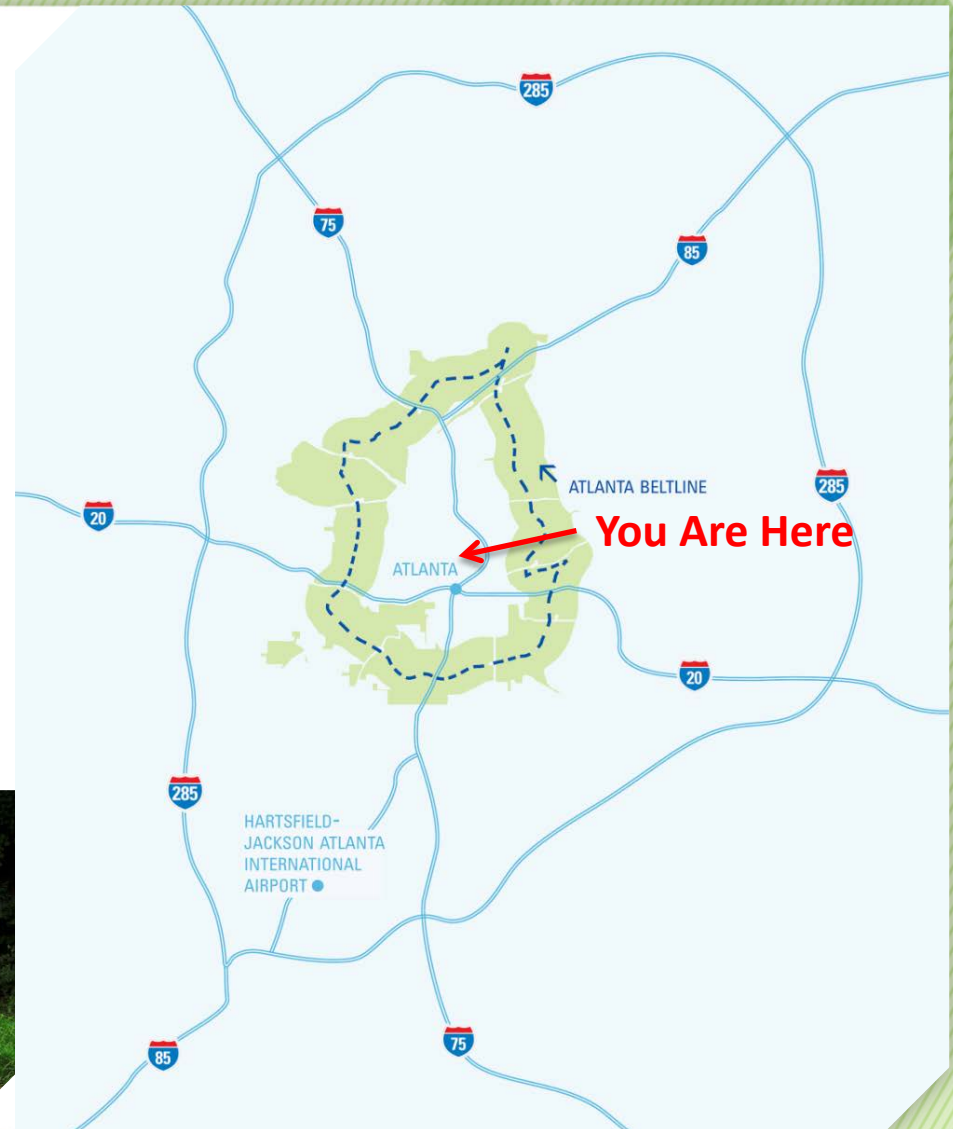
// Where is the Atlanta BeltLine?



Atlanta
BeltLine



- In the heart of the Atlanta region
- Connects many of Atlanta's cultural landmarks and institutional destinations
- Connects four historic abandoned freight rail rights of way encircling the center of town



// What is the Atlanta BeltLine?

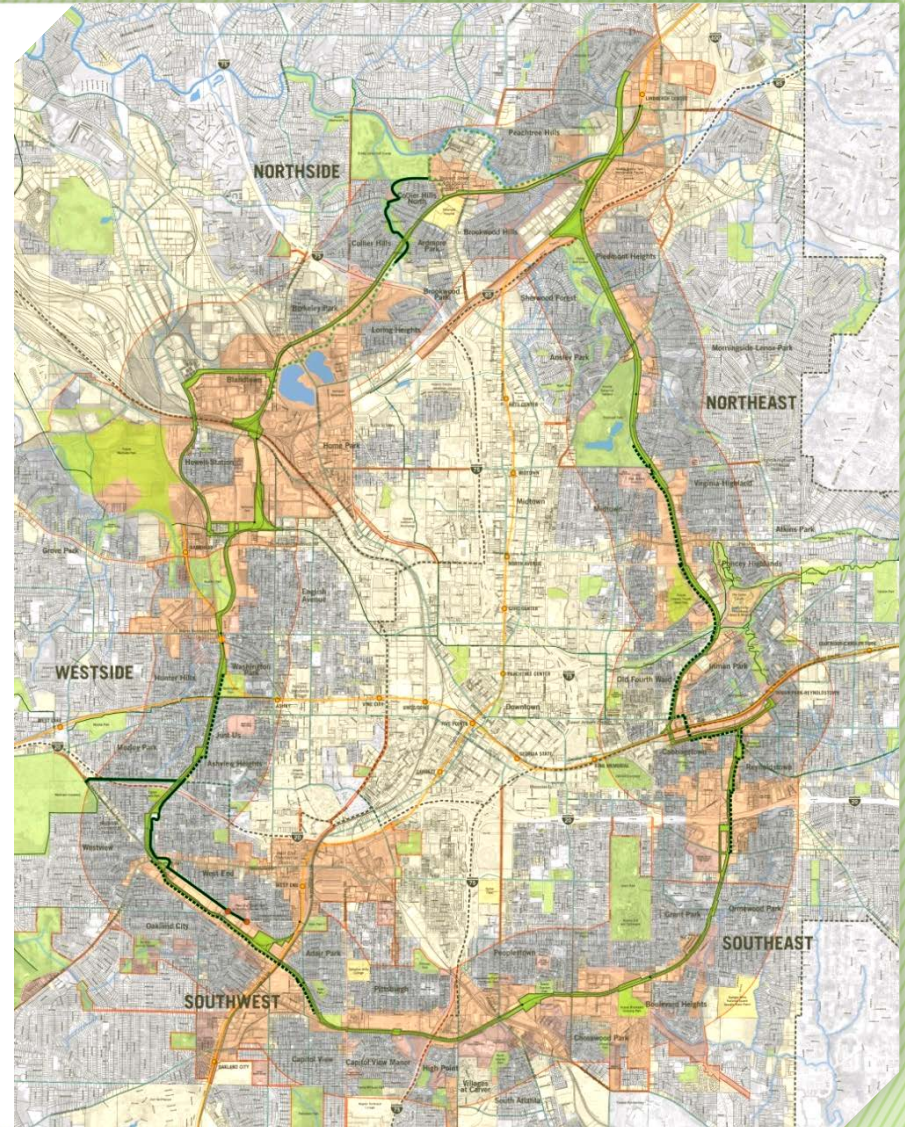


Atlanta
BeltLine



ATLANTA STREETCAR

- Connects 45 neighborhoods
- 22% of City of Atlanta population lives in the planning area
- 19% of the City's land mass is inside the mile wide 15,000 acre planning area
- 6,500 acre TAD



// Key Elements



Atlanta
BeltLine



1,300 ACRES
of New
Greenspace
(+700 ADDITIONAL
ACRES REBUILT)



33 MILES
of Urban Trails



5,600 UNITS
of Affordable
Workforce
Housing
(AS PART OF 28,000
TOTAL UNITS)



Corridor-wide
Historic
Preservation,
Public Art and
Arboretum



22 MILES
of Transit &
Transportation
Infrastructure



46 MILES
Streetscapes &
Complete Streets



**30,000 JOBS &
\$10-20B**
Economic
Development

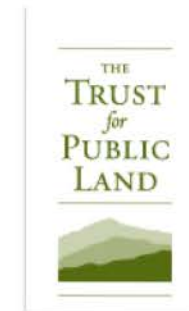


> 1,100 ACRES
of Environmental
Clean-up

// How we have partnered



Atlanta
BeltLine



// Overall Progress to Date



Atlanta
BeltLine



Performance Dashboard

2014

Status

2030 Benchmark (Target: 25-year/20-year reset) time elapsed

36% / 20%

Total Investment

\$400 million



(Target: \$2.8 to 4.8 billion by the Atlanta BeltLine)

Transit Corridor Control (Target: 22 miles)

11.5 miles / 56%



Trail Corridor Control (Target: 33 miles)

26.5 miles / 73%



Park Land Control (Target: 1,300 acres)

562 acres / 44%



Brownfield Remediation (Target: 1,100 acres)

272 acres / 25%



Transit Projects (Target: 22 miles) *Designed/Delivered*

0 miles / 20% / 0%



Trail Projects (Target: 33 miles) *Designed/Delivered*

6.75 miles / 36% / 18%



Park Projects (Target: 1,300 acres) *Designed/Delivered*

202 acres / 16% / 16%



Streetscape Projects (Target: 46 miles) *Designed/Delivered*

2.3 miles / 9% / 5%



Permanent Jobs (Target: 30,000) *

4,617 / 15%



Construction Jobs (Target: 48,000)

22,100 / 46%



Economic Development (Target: \$10 billion w/ ROI of 3.5 to 1)

\$2.46 billion (6 to 1) / 24.6%



Housing Development (Target 28,000)

13,300 / 48%



ABI/IA Supported Affordable Housing (Target 5,600 - 20%)

985 / 18%



* Updated jobs numbers are through 2011. Source: Georgia Dept. of Labor

 = On Schedule

 = Near Schedule

 = Behind Schedule

// Overall Progress to Date



Atlanta
BeltLine



ATLANTA STREETCAR



Private investment is following public investment:

- **Over 110 projects** complete or underway within Planning Area* valued at over **\$2.4 billion**
 - **13,369** new residential units completed
 - **1,960,000 SF** of new commercial space completed
- **Roughly 6:1 ROI to date**

Development Activity



****Projects larger than 10 dwelling units and/or 10,000 square feet***

//Atlanta Streetcar Program



Atlanta
BeltLine



- Opened for revenue service on December 30, 2014
- Cooperative effort led by:
 - City of Atlanta
 - Downtown Atlanta Community Improvement District
 - Atlanta Downtown Improvement District, Inc. (ADID)
 - Metropolitan Atlanta Rapid Transit Authority (MARTA)
- \$99 million capital investment
- \$47.7 million from TIGER II Discretionary Grant



marta



Central Atlanta Progress
Atlanta Downtown Improvement District



Atlanta Streetcar Project Opening

Service Overview



Atlanta
BeltLine



ATLANTA STREETCAR



- 1.3 route miles
- 2.7 track miles
- 12 stops
- 4 vehicles
- Open 7 days per week
 - Monday-Thursday: 6:00 a.m.-11:00 p.m.
 - Fridays: 6:00 a.m.-1:00 a.m.
 - Saturdays: 8:30 a.m.-1:00 a.m.
 - Sundays: 9:00 a.m.-11:00 p.m.
- 10 – 15 minute service



//Atlanta Streetcar Program



Atlanta
BeltLine



22 MILES
of Transit &
Transportation
Infrastructure



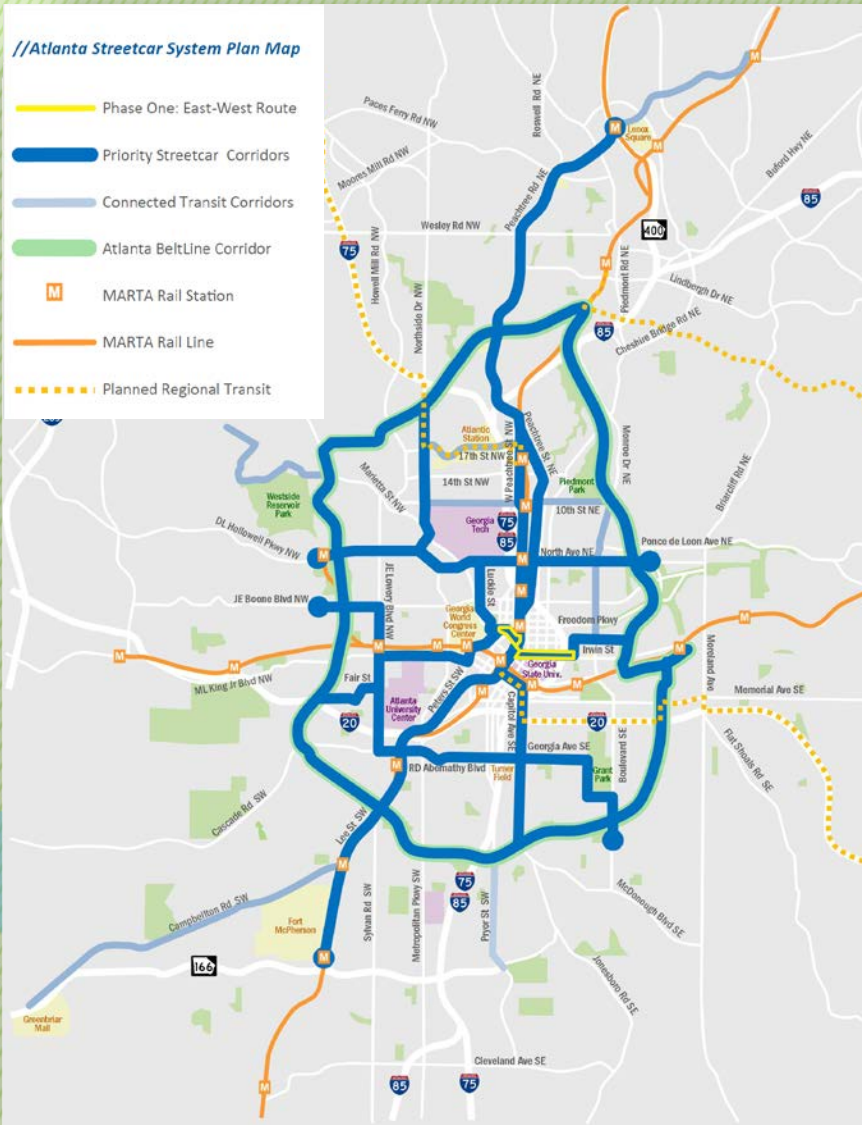
60+ MILES
Citywide
Transit
Network

\$3+
BILLION
Capital
Costs

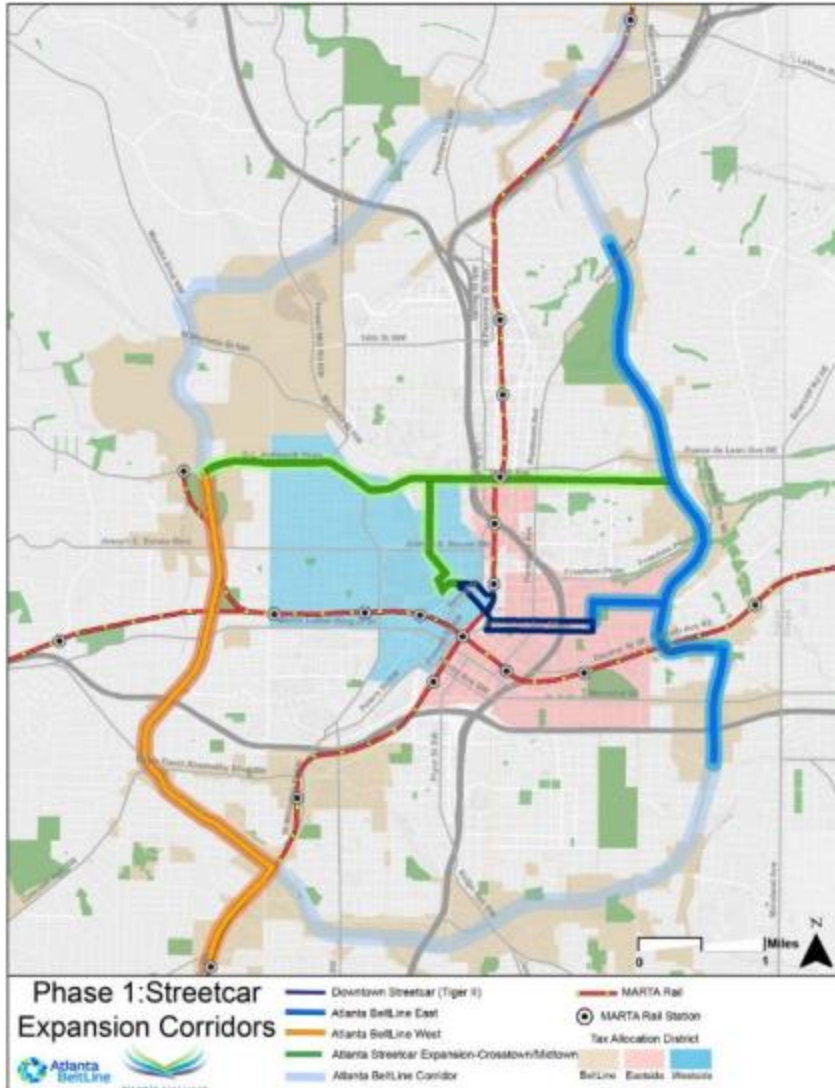
// Atlanta Streetcar System Plan



Atlanta
BeltLine



- **Priority Streetcar Network**
 - 50 miles of streetcar routes
 - Establishes criteria for advancing corridors
- **Connected Transit Network**
 - 18 miles of new/enhanced transit service interfacing with streetcar system
 - Includes circulators and shuttle service
 - Provides direct access to the streetcar system
- **More emphasis on streetcar corridors and operable routes**
- **Compliments existing and planned transit service**



Environmental Assessment

- **Atlanta BeltLine East**
Montgomery Ferry Road to
Glenwood Avenue;
Irwin Street (5.9 miles)
- **Atlanta BeltLine West**
D. L. Hollowell Pkwy to
University Avenue (4.6 miles)
- **Crosstown**
North Avenue;
Luckie Street (4.8 miles)

Atlanta Streetcar Initial Extension

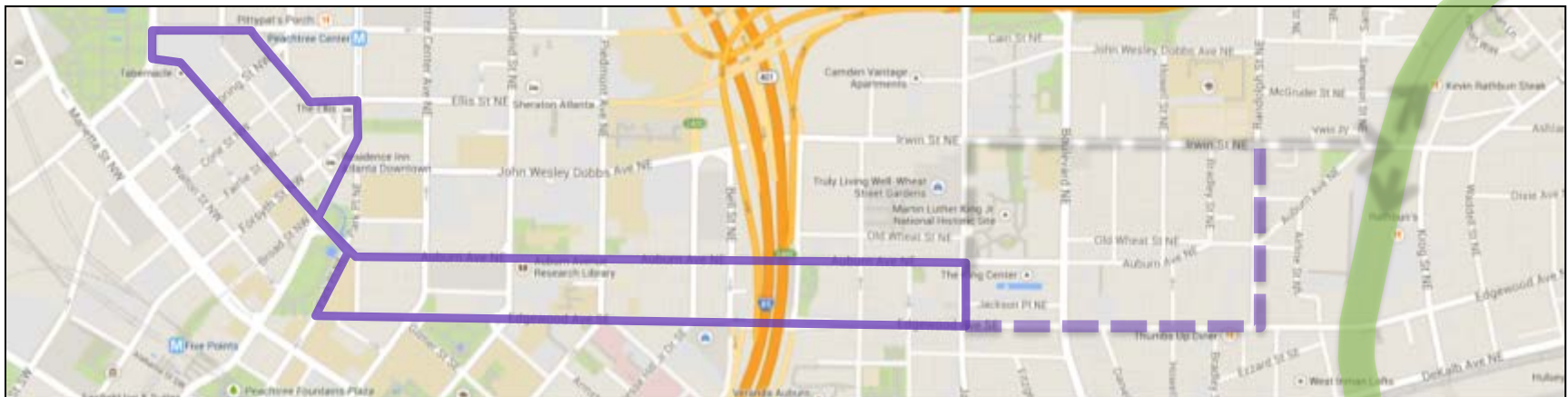
Project Overview



Atlanta
BeltLine



- 3/4 mile extension of Atlanta Streetcar east to intersection of Irwin Street and Atlanta BeltLine Eastside Trail
- Would serve MLK Jr. National Historic Site, Sweet Auburn Commercial District and Old Fourth Ward neighborhood
- Strong Economic Development potential
- \$68-73M (YOES\$); includes two vehicles



// Streetcar Financing Options



Atlanta
BeltLine



- Tax Allocation Districts (TAD)
- Public-Private Partnerships (P3)
- Federal Funding Grants
 - FTA New Starts/Small Starts
 - USDOT TIGER





- Tax allocation districts (TADs) are one of the City of Atlanta's key redevelopment and financing tool for eligible public and private capital projects within a TAD
- BeltLine TAD designed for all increment collected to fund Beltline Trails, Parks and Transit infrastructure
- Increased land values and tax revenue, above the base tax rate, generated by new developments used to pay for projects
- Incremental property taxes generated by new development finance BeltLine TAD bonds
- TAD funding expires by year 2030



- **Senate Bill 4: Georgia's Redevelopment Powers Act**
 - Updates state law to allow surface transportation projects in urban redevelopment areas
 - Broadly defines surface transportation projects to include related facilities, systems, parks, trails, streets, greenspace
 - Provides framework for executing public contracts with private enterprises to complete these projects
 - Lays out requirements for procurement, bond issuance, public engagement



- **FTA New Starts/Small Starts Program**
 - Primary financial resource for supporting locally planned, implemented, and operated major transit capital investments.
 - Funds new and extensions to existing fixed guideway transit systems
 - Meets project justification criteria (mobility improvements, environmental benefits, cost effectiveness, operating efficiencies, transit supportive land use & future patterns
 - Requires local financial commitment (at least 50% match)
- **USDOT TIGER Program**
 - Transportation Investment Generating Economic Recovery (TIGER)
 - Infrastructure projects that build and repair freight and passenger transportation networks
 - Demonstrate five long-term outcomes: safety, economic competitiveness, state of good repair, livability and environmental sustainability
 - \$47.7 million awarded (TIGER II) for Atlanta Streetcar initial project



Atlanta
BeltLine



// Transit Financing

2015 Southeastern Regional Transit Conference
“Building Ladders of Opportunity
through Transportation Networks”

May 12, 2015