

Annual Report on Funding Recommendations

Fiscal Year 2026

Capital Investment Grants Program and
Expedited Project Delivery Pilot Program

Appendix A: Project Ratings

Table 2A -- Capital Investment Grants Program Summary of FY 2026 Project Ratings

Table 2B -- Detailed Summary of FY 2026 Local Financial Commitment Ratings

Table 2C -- Detailed Summary of FY 2026 Project Justification Ratings

November 2025

Table 2A -- Capital Investment Grants Program Summary of FY 2026 Project Ratings

The latest information on CIG projects can be found on the FTA public website dashboard. In some cases, the data in this table may not match the latest data on the dashboard. This is because the information below is based on FTA's completed reviews of formal submittals for Annual Report application from project sponsors.

CORE CAPACITY PROJECTS								
Phase State, City, Project	Capital Cost (millions)	Financing Costs (millions)	Total Capital Cost (millions)	Total CIG Funding Request (millions)	CIG Share of Capital Costs	Local Financial Commitment Rating	Project Justification Rating	Overall Project Rating
Core Capacity Engineering								
Core Capacity Project Development * UT Salt Lake City, FrontRunner 2X	\$1,439.4	---	\$1,439.4	\$1,151.5	80.0%	Medium	Medium	Medium

NEW STARTS PROJECTS								
Phase State, City, Project	Capital Cost (millions)	Financing Costs (millions)	Total Capital Cost (millions)	Total CIG Funding Request (millions)	CIG Share of Capital Costs	Local Financial Commitment Rating	Project Justification Rating	Overall Project Rating
New Starts Engineering								
CA San Francisco, Transbay Program Downtown Extension	\$7,879.4	\$375.4	\$8,254.8	\$3,384.5	41.0%	Medium-High	Medium-High	Medium-High
CA San Jose, BART Silicon Valley Phase II Extension	\$12,355.6	\$390.0	\$12,745.6	\$5,098.2	40.0%	Medium-High	Medium-High	Medium-High
FL Miami-Dade County, Northeast Corridor Rapid Transit Project	\$927.3	---	\$927.3	\$454.4	49.0%	Medium-High	Medium	Medium-High
VA Fairfax County, Richmond Highway Bus Rapid Transit	\$937.0	---	\$937.0	\$346.7	37.0%	Medium-High	Medium	Medium-High
New Starts Project Development *								
AZ Phoenix, Capitol Extension	\$378.1	\$18.9	\$397.0	\$194.5	49.0%	Medium-High	Medium	Medium-High
CA Los Angeles, Southeast Gateway Line	\$7,887.3	\$965.2	\$8,852.6	\$3,725.0	42.1%	Medium-High	Medium	Medium-High
TX Austin, Austin Light Rail Phase 1 Project	\$7,148.3	\$1,085.3	\$8,233.6	\$4,067.4	49.4%	Medium-High	Medium	Medium-High

* The CIG amount for each New Starts and Core Capacity project is determined by FTA at the time the project enters the Engineering phase. The amount shown here may change.

SMALL STARTS PROJECTS								
Phase State, City, Project	Capital Cost (millions)	Financing Costs (millions)	Total Capital Cost (millions)	Total CIG Funding Request (millions)	CIG Share of Capital Costs	Local Financial Commitment Rating	Project Justification Rating	Overall Project Rating
Small Starts Project Development								
CA Sacramento, Downtown Riverfront Streetcar Project	\$164.3	---	\$164.3	\$86.2	52.5%	Medium	Medium	Medium
CO Denver, Federal Boulevard BRT Project	\$318.4	---	\$318.4	\$150.0	47.1%	High	Medium	Medium-High
GA Atlanta, MARTA Rapid Campbellton	\$319.5	---	\$319.5	\$150.0	46.9%	High	Medium	Medium-High
GA Atlanta, MARTA Rapid Southlake	\$355.6	---	\$355.6	\$69.0	19.4%	High	Medium	Medium-High
MD Montgomery County, Veirs Mill Road BRT	\$165.4	---	\$165.4	\$132.3	80.0%	Medium	Medium	Medium
NC Raleigh, Wake Bus Rapid Transit: Western Corridor	\$388.6	---	\$388.6	\$150.0	38.6%	Medium-High	Medium	Medium-High
OH Cincinnati, Reading Road Corridor BRT Project	\$166.8	---	\$166.8	\$116.8	70.0%	Medium	Medium	Medium
OH Columbus, East Main Street BRT	\$385.0	---	\$385.0	\$150.0	39.0%	High	Medium	Medium-High
OH Columbus, West Broad Street Bus Rapid Transit	\$339.9	---	\$339.9	\$150.0	44.1%	High	Medium	Medium-High

Table 2B -- Detailed Summary of FY 2026 Local Financial Commitment Ratings

The latest information on CIG projects can be found on the FTA public website dashboard. In some cases, the data in this table may not match the latest data on the dashboard. This is because the information below is based on FTA’s completed reviews of formal submittals for Annual Report application from project sponsors.

CORE CAPACITY PROJECTS	Local Financial Commitment Factors				Local Financial Commitment Summary Rating
	Current Financial Condition Rating	Commitment of Funds Rating	Reasonableness of the Financial Plan Rating	CIG Share of Capital Costs	
Phase State, City, Project					
Core Capacity Engineering					
Core Capacity Project Development UT Salt Lake City, FrontRunner 2X	Medium-High	High	Medium-Low	80.0%	Medium
NEW STARTS PROJECTS	Local Financial Commitment Factors				Local Financial Commitment Summary Rating
Phase State, City, Project	Current Financial Condition Rating	Commitment of Funds Rating	Reasonableness of the Financial Plan Rating	CIG Share of Capital Costs	
New Starts Engineering CA San Francisco, Transbay Program Downtown Extension CA San Jose, BART Silicon Valley Phase II Extension FL Miami-Dade County, Northeast Corridor Rapid Transit Project VA Fairfax County, Richmond Highway Bus Rapid Transit	Medium Medium-High Medium-High Medium-High	Medium-High High Medium-High Medium-High	Medium-Low Medium-Low Medium-Low Medium-Low	41.0% 40.0% 49.0% 37.0%	Medium-High Medium-High Medium-High Medium-High
New Starts Project Development AZ Phoenix, Capitol Extension CA Los Angeles, Southeast Gateway Line TX Austin, Austin Light Rail Phase 1 Project	Medium Medium Medium-High	High Medium-High Medium	Medium-Low Medium-Low Medium-Low	49.0% 42.1% 49.4%	Medium-High Medium-High Medium-High
SMALL STARTS PROJECTS	Local Financial Commitment Factors				Local Financial Commitment Summary Rating
Phase State, City, Project	Current Financial Condition Rating	Commitment of Funds Rating	Reasonableness of the Financial Plan Rating	CIG Share of Capital Costs	
Small Starts Project Development CA Sacramento, Downtown Riverfront Streetcar Project CO Denver, Federal Boulevard BRT Project GA Atlanta, MARTA Rapid Campbellton GA Atlanta, MARTA Rapid Southlake MD Montgomery County, Veirs Mill Road BRT NC Raleigh, Wake Bus Rapid Transit: Western Corridor OH Cincinnati, Reading Road Corridor BRT Project OH Columbus, East Main Street BRT OH Columbus, West Broad Street Bus Rapid Transit	N/A N/A N/A N/A Medium-High High N/A N/A N/A	N/A N/A N/A N/A High Medium-High N/A N/A N/A	N/A N/A N/A N/A Medium-Low Medium-Low N/A N/A N/A	52.5% 47.1% 46.9% 19.4% 80.0% 38.6% 70.0% 39.0% 44.1%	Medium High High High Medium Medium-High Medium High High

If the summary local financial commitment rating is rated at least Medium and the CIG Program share is less than 50 percent of the project’s capital cost, then the summary local financial commitment rating is raised one level.

“N/A” signifies that this subfactor does not apply because the project qualified for the financial rating “warrant” outlined in FTA's Final Interim Policy Guidance.

Table 2C -- Detailed Summary of FY 2026 Project Justification Ratings

The latest information on CIG projects can be found on the FTA public website dashboard. In some cases, the data in this table may not match the latest data on the dashboard. This is because the information below is based on FTA’s completed reviews of formal submittals for Annual Report application from project sponsors.

CORE CAPACITY PROJECTS	Environmental Benefits Rating	Mobility Improvements Rating	Congestion Relief Rating	Cost Effectiveness Rating	Economic Development Rating	Capacity Needs Rating	Project Justification Summary Rating
Phase State, City, Project							
Core Capacity Engineering							
Core Capacity Project Development UT Salt Lake City, FrontRunner 2X	Medium	Medium-Low	High	Medium	Medium	Medium	Medium

NEW STARTS PROJECTS	Environmental Benefits Rating	Mobility Improvements Rating	Congestion Relief Rating	Cost Effectiveness Rating	Economic Development Rating	Land Use Rating	Project Justification Summary Rating
Phase State, City, Project							
New Starts Engineering CA San Francisco, Transbay Program Downtown Extension CA San Jose, BART Silicon Valley Phase II Extension FL Miami-Dade County, Northeast Corridor Rapid Transit Project VA Fairfax County, Richmond Highway Bus Rapid Transit	High High High High	Medium Medium Medium Medium-Low	Medium Medium Medium Medium-Low	Low Low Medium-Low Medium	Medium-High High Medium Medium	High Medium-High Medium Medium	Medium-High Medium-High Medium Medium
New Starts Project Development AZ Phoenix, Capitol Extension CA Los Angeles, Southeast Gateway Line TX Austin, Austin Light Rail Phase 1 Project	High High Medium	Low Medium Medium	Medium-Low Medium-High Medium-High	Medium Low Low	Medium Medium Medium-High	Medium-High Medium Medium	Medium Medium Medium

SMALL STARTS PROJECTS	Environmental Benefits Rating	Mobility Improvements Rating	Congestion Relief Rating	Cost Effectiveness Rating	Economic Development Rating	Land Use Rating	Project Justification Summary Rating
Phase State, City, Project							
Small Starts Project Development CA Sacramento, Downtown Riverfront Streetcar Project CO Denver, Federal Boulevard BRT Project GA Atlanta, MARTA Rapid Campbellton GA Atlanta, MARTA Rapid Southlake ■ MD Montgomery County, Veirs Mill Road BRT NC Raleigh, Wake Bus Rapid Transit: Western Corridor OH Cincinnati, Reading Road Corridor BRT Project OH Columbus, East Main Street BRT OH Columbus, West Broad Street Bus Rapid Transit	High High High High High High High High High	Low Medium Medium-Low Low Medium Low Medium-Low Medium-Low Medium-Low	Medium-Low Medium-Low Medium-Low Low Medium Medium-Low Medium-Low Medium-Low Medium-Low	Medium Medium Medium Medium-High Medium Medium Medium Medium Medium-Low	Medium-High Medium-High Medium Medium Medium Medium-High Medium Medium Medium	Medium Medium Medium Medium-Low Medium-Low Medium Medium-High Medium Medium	Medium Medium Medium Medium Medium Medium Medium Medium Medium

- Project qualifies for Project Justification warrants outlined in FTA's Final Interim Policy Guidance. Environmental Benefits Rating in this table is based on FTA’s completed reviews of formal submittals from project sponsors in accordance with the Executive Order 14154, Unleashing American Energy. Information on all CIG projects is available at FTA’s CIG dashboard: <https://www.transit.dot.gov/funding/grants/grant-programs/capital-investments/capital-investment-grant-cig-dashboard>