



U.S. Department
of Transportation
**Federal Transit
Administration**

REGION VIII
Colorado, Montana,
North Dakota,
South Dakota,
Utah and Wyoming

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REGION 8 BULLETIN NO: 2014-25 (Amended)

Subject: Using the Transit Economic Requirements Model (TERM Lite)
National Training Institute (NTI) Denver, CO - October 21-22, 2014

Date: September 25, 2014

Dear Grantees:

REGISTER NOW for the National Training Institute (NTI) course being offered in Denver, CO on October 21-22, 2014 - Using the Transit Economic Requirements Model (TERM Lite).

This course is directed at transit agency asset management staff and managers who are involved in long-term capital reinvestment (SGR) needs analysis (5 to 30 years), investment prioritization and strategic planning. While TERM Lite is based in MS Access and MS Excel, students do not need to be fluent in use of these tools. However, basic use and navigation of MS Office tools is necessary.

Please click on the following link for more information and to register for the course.
<http://www.ntionline.com/courses/courseinfo.php?id=271>

Please contact Larry Squires, Region 8 at 720.963.3305 with any questions or concerns.

Sincerely,

Amended due to Trng Date Chg

Original Bulletin

Signed by DD 9/25/14

Linda M. Gehrke

Regional Administrator



Using the Transit Economic Requirements Model (TERM Lite)

Denver, CO - October 14-15, 2014

TERM Lite is an MS Access-based analysis tool designed to help transit agencies perform the following analysis:

- Estimate the current State of Good Repair (SGR) backlog (total dollar value by asset type)
- Predict the level of annual investment needed to attain SGR or other investment objectives
- Assess the impact of variations in funding on future asset conditions and reinvestment needs
- Assess the impact of applying a variety of investment priorities by mode and asset type

Objectives:

- **Introduce the design, intended uses, and the purpose and application of individual functionalities in TERM Lite**
- **Develop projections of future State of Good Repair (SGR) needs, backlog and conditions for alternative investment scenarios**
- **Practice using TERM Lite to write simple queries, generate reports, and then interpret the results**

The course is taught using a combination of basic asset management principles and hands-on exercises guided by the instructor.

Upon completion, students should be able to replace the sample inventory data with their own and perform valuable analysis and forecasting.

Audience:

This course is directed at transit agency asset management staff and managers who are involved in long-term capital reinvestment (SGR) needs analysis (5 to 30 years), investment prioritization and strategic planning. While TERM Lite is based in MS Access and MS Excel, students do not need to be fluent in use of these tools. However, basic use and navigation of MS Office tools is necessary.

If you are interested in attending one of this class please register online at:

www.ntionline.com. From the homepage select Program Areas - Transit Program Management & Compliance, then select Using the Transit Economic Requirements Model (TERM Lite).

If you have any questions or need assistance, please contact Fran Conti at 848-932-6047 or fconti@nti.rutgers.edu